



Iowa banks' second-quarter performance

Earnings of many Greater Des Moines banks plummeted during the second quarter of 2008, with eight of 38 banks that do business locally reporting losses in the second quarter compared to just two banks reporting losses a year ago. About two-thirds of the banks doing business in Greater Des Moines reported lower earnings than a year ago, with several of them decreasing by triple digits. Here are some of the results.

BANK	2ND QTR 2008 NET INCOME (THOUSANDS)	2ND QTR 2007 NET INCOME (THOUSANDS)	% CHANGE
American Trust & Savings Bank, Dubuque	\$1,784	\$5,258	-66%
Bank Iowa, Altoona	(\$903)	\$392	-330%
Bank of America N.A., Charlotte	\$3,391,859	\$7,855,700	-57%
Bank of the West, San Francisco	\$111,173	\$274,081	-59%
Bankers Trust Co. N.A., Des Moines	\$5,387	\$7,882	-32%
Charter Bank, Johnston	\$418	\$366	14%
City State Bank, Norwalk	\$634	\$928	-32%
Community State Bank N.A., Ankeny	\$254	\$2,413	-89%
Earlham Savings Bank, West Des Moines	\$750	\$619	21%
Fidelity Bank, West Des Moines	\$7	\$177	-96%
First American Bank, Fort Dodge	\$3,602	\$7,191	-50%
First Bank, West Des Moines	(\$945)	\$446	-312%
First National Bank Midwest, Oskaloosa	(\$464)	(\$287)	-62%
First National Bank of Omaha, Omaha	\$79,374	\$29,782	167%
Freedom Financial Bank, West Des Moines	\$609	\$1,401	-57%
Great Western Bank, Watertown, S.D.	\$25,393	\$19,732	29%
Iowa State Bank, Des Moines	\$2,357	\$2,167	9%
JP Morgan Chase Bank N.A., Columbus, Ohio	\$4,230,000	\$5,637,000	-25%
Legacy Bank, Altoona	\$305	\$431	-29%
Liberty Bank FSB, West Des Moines	\$16	\$3,833	-100%
Midwest Heritage Bank FSB, Chariton	\$957	\$493	94%
Northwest Bank, Spencer	\$3,014	\$3,057	-1%
Peoples Savings Bank, Indianola	\$492	\$418	18%
Peoples Trust & Savings Bank, Clive	\$504	\$494	2%
Pinnacle Bank, Marshalltown	(\$120)	\$589	-120%
Polk County Bank, Johnston	(\$1,632)	\$304	-637%
State Savings Bank, West Des Moines	\$453	\$484	-6%
U.S. Bank N.A., Cincinnati	\$2,159,284	\$2,145,106	1%
Valley Bank, Moline, Ill.	\$1,987	\$2,568	-23%
Vantus Bank, Sioux City	(\$2,623)	\$1,674	-257%
VisionBank of Iowa, West Des Moines	(\$403)	(\$406)	1%
Wells Fargo Bank	\$2,951,000	\$3,091,000	-5%
West Bank, West Des Moines	\$6,261	\$9,818	-36%

SOURCE: FEDERAL DEPOSIT INSURANCE CORP.