

Financial Highlights

At and for the fiscal years ended September 30, 2016, 2015 and 2014

(Dollars in thousands except per share amounts)

Operating Data:

	2016	2015	2014
Interest and dividend income (FTE)	\$ 403,232	\$ 369,957	\$ 357,139
Interest expense	33,524	29,884	32,052
Noninterest income	42,537	33,890	39,781
Noninterest expense	207,640	186,794	200,222
Provision for loan and lease losses	16,955	19,041	684
Net income	121,253	109,065	104,952
Adjusted net income ¹	130,982	109,065	104,952
Earnings per common share - diluted	\$ 2.14	\$ 1.90	\$ 1.81
Adjusted earnings per common share - diluted ¹	2.31	1.90	1.81

Performance Ratios:

Net interest margin (FTE)	3.96%	3.94%	4.02%
Adjusted net interest margin (FTE) ¹	3.74%	3.68%	3.79%
Return on average total assets	1.16%	1.12%	1.14%
Return on average common equity	7.9%	7.5%	7.3%
Return on average tangible common equity ¹	15.1%	15.4%	16.6%
Efficiency ratio ¹	49.6%	48.0%	50.4%

Balance Sheet Highlights:

Total assets	\$ 11,531,180	\$ 9,798,654	\$ 9,371,429
Loans	8,682,644	7,325,198	6,787,467
Deposits	8,604,790	7,387,065	7,052,180
Stockholders' equity	1,663,391	1,459,346	1,421,090

Capital:

Tier 1 capital ratio	11.1%	10.9%	11.8%
Total capital ratio	12.2%	12.1%	12.9%
Tier 1 leverage ratio	9.5%	9.1%	9.1%
Common equity tier 1 ratio	10.2%	10.1%	N/A
Tangible common equity / tangible assets ¹	8.5%	8.3%	8.2%
Tangible book value per share ¹	\$ 15.55	\$ 13.66	\$ 12.25

Asset Quality:

Nonaccrual loans	\$ 126,395	\$ 68,289	\$ 78,905
OREO	10,282	15,892	49,580
Nonaccrual loans / total loans	1.46%	0.93%	1.16%
Net charge-offs (recoveries) / average total loans	0.12%	0.13%	0.14%
Allowance for loan and lease losses / total loans	0.74%	0.78%	0.70%

¹ This is a non-GAAP financial measure management believes is helpful to interpreting our financial results.

See the disclosures related to non-GAAP measures in our 10-K for the calculation and reconciliation to the most comparable GAAP measure.