

Financial Highlights

At and for the fiscal years ended September 30, 2017, 2016 and 2015

(Dollars in thousands except per share amounts)

	2017	2016	2015
Operating Data:			
Interest and dividend income (FTE)	\$ 450,266	\$ 403,232	\$ 369,957
Interest expense	45,320	33,524	29,884
Noninterest income	56,062	42,537	33,890
Noninterest expense	216,643	207,640	186,794
Provision for loan and lease losses	21,539	16,955	19,041
Net income	144,786	121,253	109,065
Adjusted net income ¹	145,226	130,982	109,065
Earnings per common share - diluted	\$ 2.45	\$ 2.14	\$ 1.90
Adjusted earnings per common share - diluted ¹	2.46	2.31	1.90
Performance Ratios:			
Net interest margin (FTE) ¹	3.97%	3.96%	3.94%
Adjusted net interest margin (FTE) ¹	3.83%	3.74%	3.68%
Return on average total assets	1.27%	1.16%	1.12%
Return on average common equity	8.5%	7.9%	7.5%
Return on average tangible common equity ¹	15.4%	15.1%	15.4%
Efficiency ratio ¹	46.5%	49.6%	48.0%
Balance Sheet Highlights:			
Total assets	\$ 11,690,011	\$ 11,531,180	\$ 9,798,654
Loans	8,968,553	8,682,644	7,325,198
Deposits	8,977,613	8,604,790	7,387,065
Stockholders' equity	1,755,000	1,663,391	1,459,346
Capital:			
Tier 1 capital ratio	11.4%	11.1%	10.9%
Total capital ratio	12.5%	12.2%	12.1%
Tier 1 leverage ratio	10.3%	9.5%	9.1%
Common equity tier 1 ratio	10.7%	10.2%	10.1%
Tangible common equity / tangible assets ¹	9.2%	8.5%	8.3%
Tangible book value per share ¹	\$ 17.11	\$ 15.55	\$ 13.66
Asset Quality:			
Nonaccrual loans	\$ 138,312	\$ 126,395	\$ 68,289
OREO	8,985	10,282	15,892
Nonaccrual loans / total loans	1.54%	1.46%	0.93%
Net charge-offs (recoveries) / average total loans	0.26%	0.12%	0.13%
Allowance for loan and lease losses / total loans	0.71%	0.74%	0.78%

¹ This is a non-GAAP financial measure management believes is helpful for interpreting our financial results. See the disclosures related to non-GAAP measures in our 10-K for the calculation and reconciliation of the most comparable GAAP measure.